



PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. BW00000877365

CAUTIONARY ANNOUNCEMENT – FUND RAISING

PrimeTime Property Holdings Limited (the Company) is a property investment company, which is listed on the Botswana Stock Exchange (BSE). The equity listing requirements of the BSE require the Company to announce any circumstances or events that may have an impact on the price of the Company's linked units.

The Board of Directors of the Company would like to bring to the attention of linked unitholders that it has commenced road shows to institutional investors regarding a fund raising through a rights issue and issuance of further debt instruments under the Company's existing domestic medium term bond programme.

The primary reason for these endeavours is to ensure the Company is appropriately funded to support its continuing growth strategy.

Accordingly, linked unitholders are advised to exercise caution when dealing in their securities until further updates are published.

By order of the Board

Handwritten signature of A L Kelly in black ink.

A L Kelly

Managing Director

Gaborone, 17 February 2020

Handwritten signature of P Matumo in black ink.

P Matumo

Chairlady