



## PrimeTime Property Holdings Limited

("PrimeTime" or the "Company") Share code: PrimeTime ISIN: BW 000 000 0603

Incorporated in the Republic of Botswana on 29 August 2007

Company No. 2007/4760

# FOURTH PRESS ANNOUNCEMENT TO UNITHOLDERS

The Company is pleased to announce a successful Rights Issue in which the Company raised approximately BWP 200 million net of expenses, by way of a Rights Issue of 64,760,484 new Linked Units at BWP 3.10 per Linked Unit. The Offer Linked Units were offered to Unitholders on the register at the close of business on Friday 12 May 2017 on the following basis:

**36 Offer Linked Units for every 100 Linked Units held**  
and so in proportion for any greater number of linked units held.

The Company is pleased to announce that 74.72% of the Offer Linked Units were taken up by Unitholders and their renounees and the balance taken up by applications for excess Linked Units which applications exceeded the available excess Linked Units by 402%.

The board of Directors of PrimeTime have decided, considering the level of over subscription and with a view to ensuring the allocation of Excess Units is undertaken in an equitable manner, taking cognisance of the number of Linked Units held by Linked Unitholders at the Record Date and the number of LAs followed, that applications for Excess Linked Units, are allocated at 100% up to a cumulative holding of 5,000,000 Linked Units (2 % of the total Linked Units in issue post the Rights Issue), together with the existing holdings at the Record Date and LA's followed, and at 13.58% for Excess Linked Units applied for in excess of a cumulative holding of 5,000,000 Linked Units.

### THE RESULTS OF THE RIGHTS ISSUE ARE AS FOLLOWS:

	Number	Percentage
Number of Offer Linked Units	64,760,484	100.00%
Number of Offer Linked Units taken up by Unitholders	19,859,104	30.67%
Number of Offer Linked Units taken up by renounees (LAs traded on the BSE)	28,532,659	44.06%
Number of Offer Linked Units taken up in total	48,391,763	74.72%
Excess Linked Units available	16,368,721	25.28%
<b>Available Excess Linked units allocated as follows:</b>		
Number of excess Linked Units taken up by Unitholders (other than Major Unitholders)	163,939	0.25%
Number of Excess Linked Units taken up by Major Unitholders (that provided irrevocable undertakings)	16,204,782	25.03%
Applications for excess Linked Units	65,765,472	401.78%

The Offer Linked Units will be listed on the Botswana Stock Exchange on Tuesday 20 June 2017.

**By order of the Board**  
**16 June 2017**

Legal Advisor



Transaction Advisor  
& Transfer Secretary



Sponsoring Broker

